

Voluntary Report – Voluntary - Public Distribution

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Report Name: Agricultural Economic Fact Sheet for Angola

Country: Angola

Post: Luanda

Report Category: Agricultural Situation

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Report Highlights:

The Angolan Agricultural Economic Fact Sheet has been updated to include calendar year 2022. U.S. agricultural exports to Angola reached \$237 million in 2022, rebounding by 80 percent from the previous year. American food and agricultural exports to Angola are dominated by frozen poultry, which accounts for 97 percent of total trade, followed by 1 percent each for beef livers and frozen bovine meat, respectively.



Angola

Agricultural Economic Fact Sheet

Foreign Agricultural Service
U.S. Embassy, Luanda, Angola
(Updated May 2023)

General

- Angola is **Africa's eight largest economy** in Africa.
- Angola is **one of the largest oil producers in Africa**.
- **Crude oil represents approximately 94% of Angola's total exports.**
- **Agriculture** accounts for **9.5% of Angola's** US\$121.4 billion **GDP**.
- Angola has the **resources to become one of the leading agricultural countries in Africa** as its diverse ecology provides an environment capable of hosting a rich variety of crops and livestock.
- Currently, **Angola only cultivates approximately 10%** of its 58 million hectares of agricultural land available.
- **Family farms continue to dominate the agricultural sector**, accounting for 91.5 percent of the sown area, 91.1 percent of the harvested area and 82.5 percent of the volume of agricultural products produced in the country.

- Prior to the 1975-2002 civil war, Angola was a **major exporter** of coffee, sisal, sugar cane, banana, cotton, **and self-sufficient** in all food crops except wheat. The civil war disrupted agricultural production and displaced millions of people.
- Some estimates say Angola currently **imports more than half of its food**.
- Angola was the **sixth largest market** for U.S. frozen poultry and the **fourth largest market** for frozen chicken leg quarters in 2022.

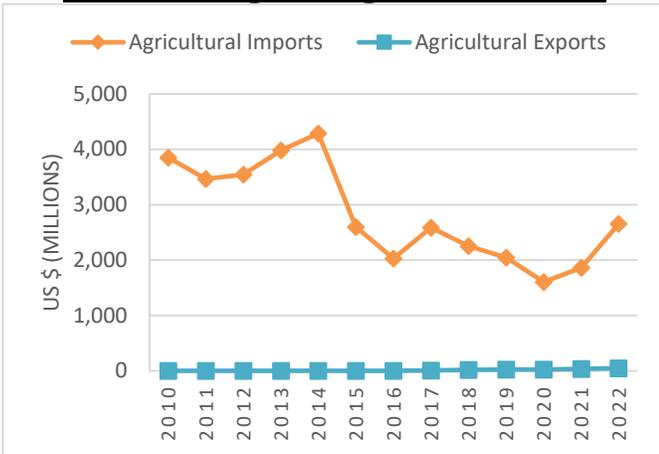
Total Agricultural Trade

	<u>2020</u>	<u>2021</u>	<u>2022</u>
Agricultural exports (millions)	\$22	\$34	\$50
Agricultural imports (billions)	\$1.6	\$1.8	\$2.6
% of total Angola imports	22%	20%	20%

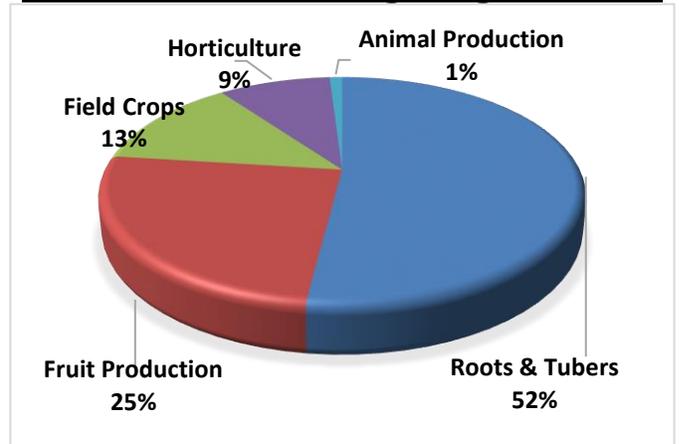
Economic Facts

	<u>2022</u>
GDP at current prices (billions)	\$121.4
GDP/capita	\$3,400
Real GDP growth	2.8%
Ag % of GDP	9.5%
Total Population (million)	35.7
Inflation	21.4%
Unemployment rate	29.6%
Average exchange rate	504Kz/\$1

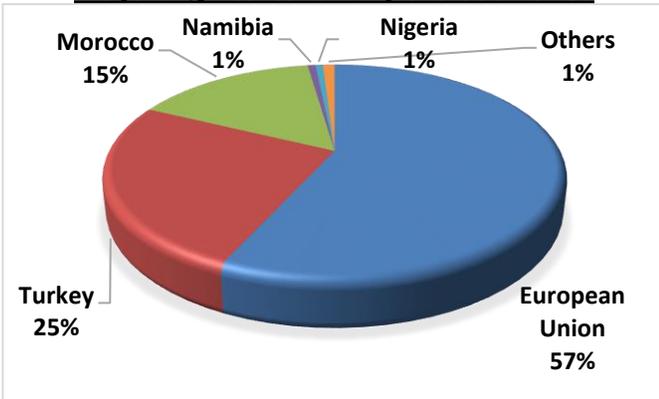
Trends in Angola's Agricultural Trade



Sector Distribution of Angola Ag Production



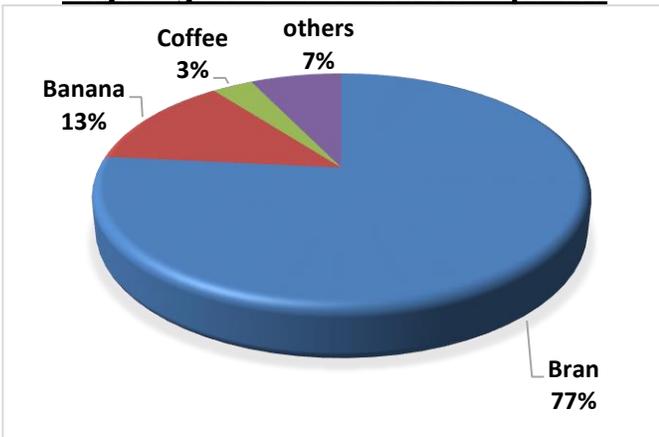
Major Agricultural Export Countries



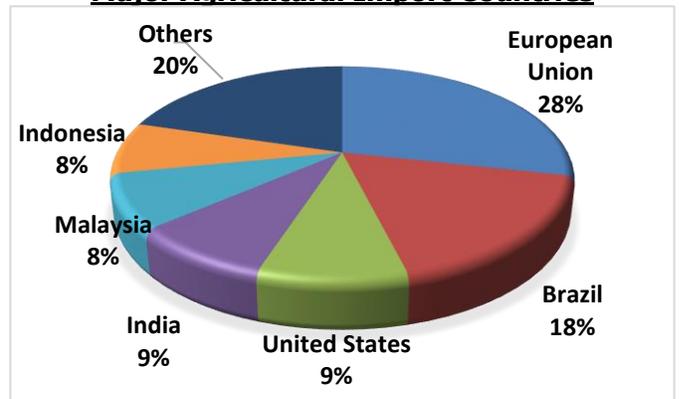
Percentage of Top Produced Crops (tons)



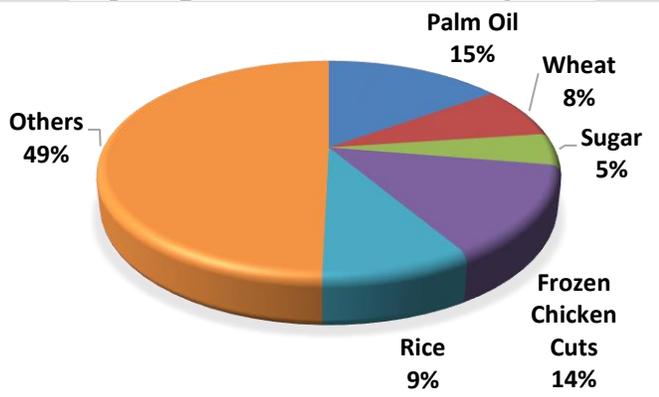
Major Agricultural Products Exported



Major Agricultural Import Countries



Major Agricultural Products Imported



US-Angola Agricultural Trade

(US\$ millions)	<u>2020</u>	<u>2021</u>	<u>2022</u>
Angola ag exports to US	\$0.07	\$0.07	\$0.12
Angola ag imports from US	\$85	\$132	\$237

Major Ag Products Imported from the US

